

Risk Management Services Update

This mailing is intended to keep members informed of forward contracting and stabilizer pricing programs that RMS offers. In addition to providing price estimates, this email list will also be used to alert members of available customer contracts, new products, and any other changes, such as a drastic market rise or fall, that may impact your risk management decisions.

Wednesday 12/24/08 Prices:

Averages	Additional Fees
2009 Jan - Jun Contract Price	\$12.12
2009 Jan - Dec Contract Price	\$13.20
2010 Jan - Nov Contract Price	\$14.64
Upside Rider	
April - December 2009	
\$15.00 Strike Price	\$0.78
July - December 2009	
\$16.00 Strike Price	\$0.72
Minimum Price Contract	
January - June 2009	
\$12.00 Strike Price	\$0.64
January - December 2009	
\$12.00 Strike Price	\$0.54
Fence Contract	
January - June 2009	
\$12.00 Floor \$13.50 Ceiling	
Total Cost	\$0.29
January - December 2009	
\$13.00 Floor \$14.50 Ceiling	
Total Cost	\$0.19
Blend Price Stabilizer	
1-Year CNY Zone	\$15.00 Rolling
PPD Minimum Price Stabilizer	
1-Year CNY Zone	\$0.30 Rolling

Prices listed are based on CME futures and option activity for December 24, 2008 these listed prices are not actual contract offers, but are intended as price guides. Forward contract offers are determined daily on the CME activity and are subject to change. If you are interested in a contract, please call Risk Management Services, to discuss current opportunities.

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