

Risk Management Services Update

This mailing is intended to keep members informed of forward contracting and stabilizer pricing programs that RMS offers. In addition to providing price estimates, this email list will also be used to alert members of available customer contracts, new products, and any other changes, such as a drastic market rise or fall, that may impact your risk management decisions.

Friday 07/18/08 Prices:

Averages	Additional Fees	
2008 Aug - Dec Contract Price	\$19.58	
2009 Jan - Dec Contract Price	\$19.43	
Upside Rider		
September - December 2008		
\$21.00 Strike Price		.650.55
January - December 2009		
\$22.00 Strike Price		\$0.81
Minimum Price Contract		
August - December 2008		
\$17.00 Strike Price		\$0.18
January - December 2009		
\$17.00 Strike Price		\$0.61
Fence Contract		
September - December 2008		
\$18.00 Floor		
\$23.00 Ceiling		
Total Cost		\$0.18
January - December 2009		
\$18.00 Floor		
\$22.00 Ceiling		
Total Cost		\$0.25
Blend Price Stabilizer		
1-Year CNY Zone	\$15.50	Rolling
PPD Minimum Price Stabilizer		
1-Year CNY Zone	\$0.30	Rolling

Prices listed are based on CME futures and option activity for July 18, 2008 these listed prices are not actual contract offers, but are intended as price guides. Forward contract offers are determined daily on the CME activity and are subject to change. If you are interested in a contract, please call Risk Management Services, to discuss current opportunities.

Katie Rossini
 Director, Risk Management and Analysis
 Dairylea Cooperative Inc. 315.433.0100, ext. 5581